

EMIR Intragroup Disclosure

Article 11(11) of Regulation (EU) no 648/2012 of the European Parliament and of the Council on OTC derivatives, Central Counterparties and Trade Repositories (“EMIR”), and the supplementing Article 20 of the Commission Delegated Regulation (EU) No 149/2013 requires us to publicly disclose information where an Intra-Group Exemption from the EMIR margining obligation has been granted by the relevant National Competent Authority: the Bundesanstalt für Finanzdienstleistungsaufsicht (Bafin). Where the National Competent Authority is based in the European Union, the intra-group exemptions have been granted under EU EMIR.

In addition, Article 11(3) captures the requirement for financial counterparties to have risk-management procedures that require the timely, accurate and appropriately segregated exchange of collateral with respect to OTC derivative contracts.

The below indicates the relevant information for intra-group counterparty pairings exempt on the basis of EU EMIR Article 11(8), in conjunction with Art. 20 DVO (EU) 149/2013:

Counterparty 1*	Counterparty 2	Legal entity identifier of relevant counterparties		Relationship between the counterparties	Partial or Full exemption	Yearly Gross Notional Amount exempt as per application €m**	Relevant Regulator
		Counterparty 1	Counterparty 2				
Lloyds Bank GmbH entities requiring an exemption from the Bundesanstalt für Finanzdienstleistungsaufsicht (Bafin)							
Lloyds Bank GmbH ¹	Lloyds Bank plc	2138001WO2IZ3B8Y8K20	H7FNTJ4851HG0EXQIZ70	Wholly owned subsidiary	Full Exemption	24,000	BaFin

*Applicant entity has only applied for (and authorised) the use of the Intra-Group exemption for the following type of OTC derivative contracts:

(1) Interest Rate with a nominal and settlement currency in EUR (forwards, swaps). Derivative contracts settled by cash.

**Based on approximate transaction activity data



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